

# Part 1: Online Banking Activity

## Paying Bills

We will be going through this activity step by step as a class. Wait for the next instruction on the Smartboard before moving on. Ask for help when you need it!

Part I: Set Up Your Online Account

Part II: Let's Pay Some Bills

### Bill #1:

Monthly Statement		Horizon Mobile		JOHN G DOE 123 ANY STREET DULUTH GA 30097-1234		Page 1 of 2 Account Number 678 123-1234 545 1889 Billing Date Jan 05, 2017	
<b>Bill-At-A-Glance</b>				<b>Plans and Services</b>			
Previous Bill	71.00	<b>Monthly Service - Nov 26 thru Dec 26</b>		1. iPhone Plan 3GB		60.93	
Payment Received 12-11 Thank You!	-71.00	<b>Surcharges and Other Fees</b>		Item			
Adjustments	0.00			<u>No.</u> <u>Description</u>		<u>Quantity</u>	
Balance	0.00			2. Federal Universal Service Charge		3.22	
Current Charges	71.00			3. Regulatory Cost Recovery Charge		1.61	
<b>Total Amount Due</b>	<b>\$71.00</b>			<b>Total Surcharges and Other Fees</b>		<b>4.83</b>	
Amount Due in Full by	Jan 23, 2017			<b>Government Fees and Taxes</b>			
<b>Billing Summary</b>				Item			
Plans and Services	71.00	Page	1	<u>No.</u> <u>Description</u>		<u>Quantity</u>	
1 888-757-6500				4. Federal Universal Service Fee		0.74	
PIN: 9999				5. GA - State/Local Tax		1.27	
<b>Total Current Charges</b>	<b>71.00</b>			6. GA-Johns Creek Franchise Fee		0.53	
<b>Send to: 789 Smartphone Lane, Decatur, GA 98765</b>				7. GA Public-Safety Fee		1.20	
				8. Emergency 911 - Johnscreek		1	
				<b>Total Government Fees and Taxes</b>		<b>5.24</b>	
				<b>Total Plans and Services</b>		<b>71.00</b>	

1. Look at the due date on Bill #1. When will you schedule this payment in order for your payment to be received on time by Horizon? Explain.

2. Observe the green pop-up after submitting your payment. Will your payment be there on time?



3. What will happen if the information you add about the cell phone company during this process is incorrect (e.g., address or zip code)?

4. What is one potential problem with selecting MONTHLY for payment frequency?

## Bill #2:

<b>Insurance Bill</b>		JANE G DOE
<b>Acme Insurance Company</b>		123 ANY STREET
Acme Insurance Company 322 Premium Lane, Bakersfield, CA 87293		PALO ALTO, CA 30097-1234
<b>Billing</b>		
Total Amount Owed		1344.00
Monthly Payment Due		-112.00
Adjustments		0.00
Balance		1232.00
Current Charges		112.00
<b>Total Amount Due this month</b>		<b>\$112.00</b>
Monthly payment due in full by		<b>Jan 30, 2017</b>
<b>Billing Summary</b>		
Policy Number: 9 8765 432		
Billing Date: January 10, 2017		
Monthly Premium for New Driver		
<b>Total Current Charges</b>		<b>112.00</b>

5. Look at the due date on bill #2. When do you think you need to send this payment in order for your payment to be on time? Explain.

# Part 2: Online Banking Activity

## *Examine your Checking Account Activity*

1. How much money did you **start** January with?

2. How much money did you **end** January with? **TIP: Make sure to look for the last date in JANUARY.**

3. Did your Checking Account increase or decrease in value? By how much?

4. Calculate the total amount **added** to your account in January (NOT including your initial deposit of \$250).

5. List at least three transactions that **reduced** the value of your Checking Account.

6. After reviewing your January account, why should you be concerned about your spending patterns going forward?

7. Name at least two steps that you can take so that your money lasts longer.

## Examine your Savings Account Activity

8. How much money did you **start** January with?

9. How much money did you **end** January with?

10. Did your Savings Account increase or decrease in value? By how much?

11. In looking at your Savings Account activity, what do you notice was added to your account? Explain what happened.

12. Saving money can be really difficult, and it is easy to forget to transfer money into savings. What is a strategy that you could use with your paycheck to make your savings more automatic?

# Part 3: Online Banking Activity

## *Review Your Monthly Statements*

1. Review the Monthly Statement online. What day of the month are your Account Statements available?

2. You'll notice that your TOTAL DEBITS = \$320.28 and your TOTAL CREDITS = \$400. What do these mean?

3. Did you pay any fees in January? Explain.

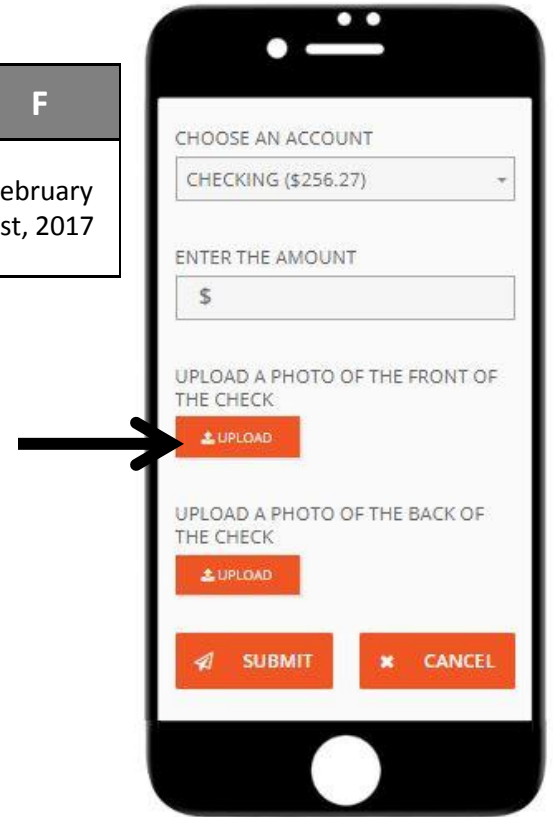
# Part 4: Online Banking Activity

## Mobile Deposits

1. When you click the “**UPLOAD** a photo of the front of the check” button, an image of a check will appear. Match the Letters below (A-F) with the numbers that appear in the spaces on the check.

A	B	C	D	E	F
\$50	Bobby Jones' signature	Your Name	fifty dollars and 00XX	House and dog-sitting	February 1st, 2017

1	
2	
3	
4	
5	
6	



2. What date did you deposit the check?

3. What date did the check appear in your **ACCOUNT ACTIVITY**?

# Part 5: Online Banking Activity

## Set Up Alerts

1. Follow the directions on the slides.

ALERT	<input type="checkbox"/> IF THE CHECKING OR SAVINGS ACCOUNT FALLS BELOW	Enter ...
	<input type="checkbox"/> IF THERE IS A SAVINGS/CHECKING ACCOUNT WITHDRAWAL GREATER THAN	Enter ...
	<input type="checkbox"/> IF THE CHECKING OR SAVINGS ACCOUNT TRANSACTION GREATER THAN	Enter ...
	<input type="checkbox"/> IF BILL PAYS FROM CHECKING ACCOUNT GREATER THAN	Enter ...
	<input type="checkbox"/> IF THE CHECKING OR SAVING ACCOUNT DEPOSIT GREATER THAN	Enter ...

2. Why are alerts important? What would happen to your account if you spent more than you had in your account?

3. Which of the five alerts do you think is most important for you? Explain.

4. What did you set as the dollar amount that would trigger an alert for the most important alert you identified in the previous question? Explain your answer.



## Part 6: Online Banking Activity

### *Transfer Money Between Accounts*

You have less than \$100 in your Checking Account.

1. Do you think this transfer is a good idea? Explain.

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## Part 7: Online Banking Activity

### *Online Account Notifications*

1. Recall the alerts that you set up in Part 5. When did you start receiving these notifications? What were the notifications telling you?

2. What steps should you have taken when you first started receiving these notifications?

# Part 8: Online Banking Activity

## *Manage your Checking Account So It Does Not Manage You*

1. On what date did your Checking Account first go negative? What caused this to happen?

2. What happens when your Checking Account goes negative? Review the **ACCOUNT ACTIVITY** to come up with an answer.

3. When you originally signed up for your account, you opted in to Overdraft Protection. Describe what would have happened in your CHECKING ACCOUNT if you had NOT signed up for Overdraft Protection.

4. You have now seen several months of Checking and Savings Account activity. What changes do you want to make to your budget and account preferences to avoid all those pesky fees?

# Part 9: Online Banking Activity

## *What Did You Learn?*

List at least **3** things you learned from this simulation that you can use to manage your own online bank accounts.