Salary

Another way to be paid for employment is by **salary**. Salaries are often based on an annual (yearly) amount.

Fixed payments are made to the employee at regular intervals such as: _____,

_____, or _____.

Name: Ron Swanson

Employer: Pawnee Park & Recreation Department

Annual Salary: $85 000

Pay Period	Divide the salary by
Monthly	
Biweekly (every 2 weeks)	
Weekly	
Daily	

Weekly Interval: Means that you get paid _____ times per year.

Example 1: If Ron Swanson is paid **weekly**, how much would he receive each pay cheque?

Biweekly Interval: Means that you get paid _____ times per year.

Example 2: If Ron Swanson is paid **biweekly**, how much would he receive each pay cheque?

Monthly Interval: Means that you get paid _____ times per year.

Example 3: If Ron Swanson is paid **monthly**, how much would he receive each pay cheque?

Example 4: Rose earns a salary of $636 biweekly. Arlene's salary is $1380 monthly. Calculate who earns a better annual salary.

Practice

1. Who earns the better annual salary: Pauline, who earns $288 each week, or Rita, who earns $1225 each month?

2. Always divide the ANNUAL salary to find the other earnings. Show your work and round to the nearest cent.

	Name	Annual Salary	Weekly Earnings	Monthly Earnings
a	Dina	$20 000		
b	Kellan	$18 000		
c	Robert	$24 800		
d	Janine	$29 000		
e	Sonya	$ 22 500		
f	Jeff	$32 000		

3. Complete the table. Find the ANNUAL salaries first, then divide the ANNUAL salary to find the other earnings.

	Name	Annual Salary	Weekly Earnings	Monthly Earnings
a	Madeline			$2080
b	Akil		$560	
c	Reah			$1640
d	Michel		$375	
e	Leanne			$1800
f	Jim		$500	