

Shopping for a New Car



Today you are going to shop online to investigate buying a new car! There are many reasons people decide to buy one car over another. Let's brainstorm some together:

Let's assume you will be buying your first car between the ages of 16 and 20. What are your top 5 things to consider when deciding on a brand & car model?

- 1.
- 2.
- 3.
- 4.
- 5.

Time to explore your options! You are going to “build a car” with two different Brands or “makes” of cars. Use the links below to get to the build a car feature of each Brand’s website.

Car Brand	Website
Volkswagen	https://www.vw.ca/app/configurator/vw-ca/en
Honda	https://www.honda.ca/buildyourhonda#/models
Hyundai	https://www.hyundaicanada.com/en/shopping-tools/buildandprice
Ford	https://shop.ford.ca/showroom/?gnav=header-tools&linktype=build#/
Mercedes	https://www.mercedes-benz.ca/en/vehicles/build#vbg-suvs
Jeep	https://www.jeep.ca/en/build-and-price
Toyota	https://www.toyota.ca/toyota/en/build-price
Chevrolet	https://www.chevrolet.ca/en/build-and-price
BMW	https://www.bmw.ca/en/configurator.html

1. As you explore the websites, write down any words or phrases you haven’t heard before, or don’t understand:

2. Why do you think they wanted to know what city you live in?

3. Use the following chart to record your choices for each new car. Open a new tab for each car you explore – you may need to peek back at your information in later questions.

	Car #1	Car #2
Car Brand		
Car Model		
Trim Name		
Automatic or Manual		
Colour of Exterior		
Colour of Interior		
Any “extras”?		

4. After you have built your car, there should be an option to see “Payment options” to buy the car you have built. Click on it.....let’s have a look!
Please record your findings for each car in the charts provided on the next page.

Car #1 – Payment Options

	Cash	Finance	Lease
Discounts (\$)			
Additional fees (\$)			
Total Price of Car			
Finance Rate (%) or Lease Rate (%)	N/A		
Financed over how many months?	N/A	Set to: 60 Months	Set to: 60 Months
Monthly payment	N/A		
Annual Driving Distance	N/A	N/A	

Car #2 – Payment Options

	Cash	Finance	Lease
Discounts (\$)			
Additional fees (\$)			
Total Price of Car			
Finance Rate (%) or Lease Rate (%)	N/A		
Financed over how many months?	N/A	Set to: 60 Months	Set to: 60 Months
Monthly payment	N/A		
Annual Driving Distance	N/A	N/A	

5. Now that you have looked at two different cars, which one would you choose? Why?

6. You had the chance to see the differences in cost to pay cash, finance, or lease your car.
 - a. Write what your first, second, and third choice would be for purchasing your car.

 - b. Why did you rank them in this order?

